

Manderley Home Owners Association Finance Committee Meeting

Date: October 09, 2008

Time: 6:30 PM

Subject: 2009 Annual Budget

Members in attendance:

Blake, Ira - Treasurer

Cannatelli, Todd,

Pixley, Rod - President

Other members in attendance:

Belikoff, Tracy

Beck, Lance – Vice President (arrived 7:41 PM)

Chapman, Doug,

Gardner, Rick – Secretary

Rod Pixley called the meeting to order at 6:45 PM

- General discussion ensued regarding year-to-date 2008 financial results
- Discussed needed work completion on front entrance lighting, projected completion by the week's end
- Todd initiated specific discussion regarding budgetary items contained within a prior prepared worksheet and began processing existing numerical budget data
- Rick made a presentation regarding Christmas decorations, with a projected cost of \$3K for the front entrance. The presentation was accepted along with a need to establish a Holiday committee
- Further detailed discussion and questions ensued regarding the individual budgetary accounts of the association. After such discussion and questions, the committee established a 2009 maintenance assessment of \$468.70 per housing unit (211 units) within the Manderley community
- Rick made a motion to establish a Holiday Committee to consist of members: Belikoff, Tracy; Beck, Lance; and Gardner, Rick. Along with the motion, the Holiday committee sought to be funded at \$3.5K (from general reserves) for 2008 holiday decorations.
- The above motion was seconded by Lance; and unanimously approved
- Ira made a motion to establish a 2009 maintenance assessment of \$468.70 per housing unit within the Manderley community
- The above motion was seconded by Todd; and unanimously approved.
- Rod made a motion to adjourn the Finance committee meeting, seconded by Ira and the meeting was adjourned at 8:54 PM